

Date:

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Summary:

The Wall Street Journal reports that during his remaining eight months tenure, SEC Chairman Christopher Cox will drive an aggressive agenda including issues such as:

- Removing barriers to U.S. investors dealing with foreign broker-dealers. The requirement that foreign brokers be "chaperoned" by a U.S. broker may be eliminated.
- Proposing changes to rules that require any shareholders with a stake of 5% or more in a company to disclose their investment.
- Updating rules on accounting for oil-and-gas reserves, which could potentially add billions of barrels of oil to corporate balance sheets.
- Allowing shareholders to nominate directors on corporate ballots.
- Addressing "empty" voting, in which investors are able to vote shares without owning them.

Link to Original:

http://online.wsj.com/article/SB121332347059170645.html?mod=googlenews_wsj

The Wall Street Journal boasts worldwide print circulation of 2.7 million copies and the largest paid subscription service on the Web.

Original Title:

Cox May Revise Rules In His SEC Swan Song: Long-sought fixes to speed approvals; Chaperones needed?
