

2008-10-01 European Sustainable Investment Forum (Eurosif)

Summary:

Eurosif released the results of its “European SRI Study 2008.” Based on a survey of asset managers and self-managed asset owners, the report asserts total SRI assets under management grew by over 100%* during the most recent 2-year period to reach €2.7 trillion at December 31, 2007. This figure represents approximately 17.5% of Europe’s asset management industry.

Factors cited for the growth include:

- Institutional investors use of responsible investment to help mitigate climate change risk
- Increasing use of Environmental, Social and Governance (ESG) considerations by traditional financial services
- Pressure from NGOs and media
- Growing interest from individuals, particularly wealthy individuals

The study shows the SRI market is driven by institutional investors although wealthy individual investors are also influential. While equities remain the preferred SRI asset class, fixed income and alternative asset classes now account for 50% of total SRI allocations.

*A CAGR of 42%, calculated based upon figures from the 9 countries covered in both Eurosif’s 2006 and 2008 surveys.

Related Link:

The Eurosif report can be accessed at http://www.eurosif.org/publications/sri_studies

Link to Original:

http://www.eurosif.org/media/files/eurosif_sristudy_2008_pr_en

Original Title:

Eurosif Study reveals a European SRI Market valued at €2.7 trillion

Eurosif is a European network committed to addressing sustainability through the financial markets with affiliates representing combined assets over €1 trillion.
