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Summary:

Two key requirements for maintaining a listing on the New York Stock Exchange are being relaxed amidst economic disruption that has brought the S&P 500 to lows not seen in 12 years.

The NYSE will waive the \$1 rule governing minimum share price and also relax minimum market cap standards from \$25 million to \$15 million through June 30, 2009.

Approximately 51 companies currently have a 30-day average price below the NYSE's \$1 minimum. Normally, these companies would be facing delisting proceedings. The relaxed market cap standards will benefit approximately 65 NYSE-listed companies, including well known names such as Ford Motor Co. Companies that fall below the minimum market cap hurdle are usually delisted from the exchange in 6 months.

Across town, NASDAQ has also relaxed some listing requirements until April 20, including its \$1 minimum share-price rule. Shares of approximately 420 companies are currently below the minimum \$1 NASDAQ listing requirement.

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Title:

NYSE Relaxes Listing Rules Until June as Stocks Slump (Update1)